



Poorly Structured Insurance Program

EXPOSURE | A distributor had property insurance coverage for \$13 million in finished goods stored in a cold storage warehouse.

WHAT HAPPENED | An ammonia leak occurred resulting in the state food safety inspectors declaring all products unfit for human consumption.

RESULT | The distributor filed claims with their insurers only to learn their policies contained a \$100,000 sub-limit for refrigerant contamination.

WHAT LEAVITT GROUP WAS ABLE TO DO | Restructure the property insurance to provide full coverage, valued at the distributor's selling price, at this and all other locations worldwide.