



The ReposiTrak Advantage

Reducing Insurance Costs

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Companies with favorable loss records, effective safety programs and best-in-class quality control procedures benefit by being categorized as preferred customers of insurance companies. Preferred customers qualify for expanded coverage offerings and the most attractive pricing. Companies become eligible for further insurance pricing credits when they are able to show underwriters the quality of their supply chain vendors. This is where ReposiTrak provides an important service to its members.

ReposiTrak collects quality control and third party inspection audit reports on a company's supply chain vendors. It also tracks and traces ingredients and finished products through the supply chain and into distribution. Access to this information enables ReposiTrak's customer to identify where faulty product came from, how it was used by the company and where it was sent. This information enables companies to quicken speed of response in knowing where the problem arose, which products are likely to have been affected, getting those products out of circulation, minimizing negative impact on brand reputation and containing loss costs. Insurance underwriters realize the value of ReposiTrak's services in enhancing loss control capability and have the ability to reward users in the form of risk acceptability, possible expanded coverage and premium credits.

The loss control information provided by ReposiTrak is an important part of the Leavitt Group's integrated platform of services consisting of insurance underwriting, crisis response, forensic accounting, claims advocacy and legal advisory services. The Leavitt Group uses the loss control data collected by ReposiTrak as an important risk characteristic when designing a customer's insurance program. Once a loss occurs, ReposiTrak's Track & Trace system provides valuable services to the member company by quickly identifying and locating product to remove from circulation. Track & Trace records also enable the company to provide documentation to forensic accountants and claims adjusters to expedite the timing of interim claim payments.

The combination of ReposiTrak with insurers who understand and value the importance of having access to this additional loss control information provide significant financial and operational benefits to companies who qualify for the Leavitt Group's program.

Learn more about product recall and other food industry risks.

Download the whitepaper:

insurance.leavitt.com/foodrisks



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